

LEASE GUARANTOR FORM EXPLAINED

You have been listed as guarantor and Freedom Property Management requires acknowledgment and consent from you. Please complete the RESIDENTIAL LEASE GUARANTY form, have it notarized, and return it to Freedom at the address above. This Agreement may be executed in any number of counterparts, including facsimile counterparts, by electronic transmission, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

SOME COMMONLY ASKED QUESTIONS ABOUT BEING A GUARANTOR

- 1. Why do I have to co-sign or guarantee for my relative? We require all applicants to meet income and reference criteria. If you relative does not meet this requirement a guarantor form must be signed and/or last month's rent paid.
- 2. Who else must provide a guarantor form? Anyone who is rooming with your relative and does not meet our qualifying criteria.
- 3. <u>Will I be notified if there are any problems with the rental property?</u> Yes, if tenants are sent letters regarding late rent, noise, parking, lawn care, etc. you will also receive a copy of the letter. This includes any notices we must post regarding eviction or non-compliance of the lease.

If you have any questions, please don't hesitate to call.
Thank you,
Freedom Property Management